

**M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)**  
**Reg. Office:** Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad,  
Hyderabad, Telangana 500 003.

**AMENDMENT to**  
**e-Auction Process Information Document dated 17.01.2025**

All the bidders are hereby notified that, in view of the latest amendments to the IBBI (Liquidation Process) Regulations, 2016 dated 28.01.2024, the e-Auction Process Information Document is hereby amended as under:

1. Clause 19: Time Table:

<b>Event</b>	<b><u>Existing Timeline</u> Event / Last Date</b>	<b><u>Amended Timeline</u> Event / Last date</b>
Declaration of Highest Bidder	-	Within 2 days from the date of conclusion of e-Auction on 17.02.2025.
Declaration of Successful Bidder	Wednesday, 19 <sup>th</sup> February, 2025	<b>Within 2 days from the date of receipt of approval of Successful Bidder by the Stakeholders Consultation Committee (SCC) of CD.</b>
Issuance of LOI to the Successful Bidder	Wednesday, 19 <sup>th</sup> February, 2025	<b>Within 2 Days from the date of declaration of Successful Bidder</b>
Refund of EMD to unsuccessful bidders	Thursday, 27 <sup>th</sup> February, 2025	<b>Within 10 days from the date of declaration of Successful Bidder</b>
Payment of balance Sale Consideration (i.e., accepted Bid Amount plus applicable taxes / duties after set-off / adjustment of EMD received) <b><u>without Interest.</u></b>	Friday, 21 <sup>st</sup> March, 2025	<b>Within 30 Days from the date of LOI</b>
Payment of balance Sale Consideration (i.e., accepted Bid Amount plus applicable taxes / duties after set-off / adjustment of EMD received) <b><u>with Interest @12% p.a., w.e.f. 31<sup>st</sup> day till the date of actual payment subject to a maximum period of 120 days from the date of LOI.</u></b>	Thursday, 19 <sup>th</sup> June, 2025	<b>Within 120 Days from the date of LOI.</b>

Issue of sale certificate / Sale Invoice	Friday, 27 <sup>th</sup> June, 2025	<b>Within 7 days from the date of receipt of 100% balance Sale Consideration (i.e., accepted Bid Amount plus applicable taxes / duties after set of / adjustment of EMD)</b>
Payment of Interest-free Additional Security Deposit of <b>Rs.5 Cr for Delay Penalty</b> to be submitted within one week from the date of issue of Sale Certificate / Sale Invoice whichever is earlier)	Friday, 4 <sup>th</sup> July, 2025	<b>Within 7 days from the date of issuance of Sale Certificate / Sale Invoice.</b>

2. The following Clause is inserted:

**10.A. Declaration of Highest Bidder:**

The Liquidator shall within 2 days from the date of conclusion of e-Auction on 17.02.2025, declare the bidder whose Bid is confirmed as the H1 Bid in the e-Auction, as the Highest Bidder for the sale of Plant & Machinery with power plant buildings.

The right of selecting and declaring the Highest Bidder shall always solely rest with the Liquidator.

3. The following Clauses are amended as under:

Clause No.	Existing Clause	Amended Clause
10.4.2	EMD (without interest) of unsuccessful bidders shall be returned within 10 (ten) days from the conclusion of the e-auction process	EMD (without interest) of unsuccessful bidders shall be returned within 10 (ten) days <b>from the date of declaration of Successful Bidder.</b>
11.1	The Liquidator shall declare the Successful Bidder for Plant & Machinery with power plant buildings <b>within 2 (two) days</b> of Bid conclusion process and an e-mail confirmation will be sent accordingly to the Successful Bidder. The Successful Bidder shall be determined on the basis of the highest Bid received in respect of the sale of the	The Liquidator shall declare the Successful Bidder for Plant & Machinery with power plant buildings <b>within 2 (two) days from the date of receipt of approval of Successful Bidder by Stakeholders Consultation Committee (SCC) of CD.</b>

	<p>asset in any of the modes of Reg.32 (a) to (d) of IBBI (Liquidation Process) Regulation, 2016. In case of any dispute/discrepancy, the Liquidator shall assess the E-Auction bids and declare the Successful Bidder offering maximum value for the sale of the asset as mentioned in the sale notice and detailed in Appendix-A of the Corporate Debtor M/s. GVK Industries Limited. This right of selecting and declaring the Successful Bidder shall always solely rest with the Liquidator.</p>	<p>and an e-mail confirmation will be sent accordingly to the Successful Bidder. The Successful Bidder shall be determined on the basis of the highest Bid received in respect of the sale of the asset in any of the modes of Reg.32 (a) to (d) of IBBI (Liquidation Process) Regulation, 2016. In case of any dispute/discrepancy, the Liquidator shall assess the E-Auction bids and declare the Successful Bidder offering maximum value for the sale of the asset as mentioned in the sale notice and detailed in Appendix-A of the Corporate Debtor M/s. GVK Industries Limited. This right of selecting and declaring the Successful Bidder shall always solely rest with the Liquidator.</p>
12.1	<p>The Liquidator shall <b>within 2 (Two)</b> days from the conclusion of bid process issue to the Successful Bidder a letter of Intent (LOI) inviting the Successful Bidder to provide balance <b>Sale Consideration (i.e., accepted Bid amount plus applicable taxes and duties after set-off/adjustment of EMD received)</b> and the successful bidder shall record unconditional acceptance of the LOI by providing the Liquidator with one copy of LOI with an endorsement stating that LOI is accepted unconditionally under the signature of the Authorized representative of the Successful Bidder. LOI per se does not confirm the sale in favour of the relevant Successful Bidder and the confirmation of sale is subject to the fulfillment of all conditions stated hereunder and the approval of the Liquidator and the Hon. NCLT (where</p>	<p>The Liquidator shall <b>within 2 (Two)</b> days <b>from the date of declaration of Successful Bidder issue</b> a letter of Intent (LOI) inviting the Successful Bidder to provide balance <b>Sale Consideration (i.e., accepted Bid amount plus applicable taxes and duties after set-off/adjustment of EMD received)</b> and the successful bidder shall record unconditional acceptance of the LOI by providing the Liquidator with one copy of LOI with an endorsement stating that LOI is accepted unconditionally under the</p>

	such confirmation is sought by the Liquidator).	signature of the Authorized representative of the Successful Bidder. LOI per se does not confirm the sale in favour of the relevant Successful Bidder and the confirmation of sale is subject to the fulfillment of all conditions stated hereunder and the approval of the Liquidator and the Hon. NCLT (where such confirmation is sought by the Liquidator).
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**The changes as per above amendments shall always be read in conjunction with all other terms & conditions mentioned in the e-Auction Process Information Document.**

Sd/-

Date: 07.02.2025

Place: Hyderabad

**CA. SAI RAMESH KANUPARTHI**

Liquidator, GVK Industries Limited (In Liquidation)

IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510)

(Authorization for Assignment valid up to 31-12-2025)

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